

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Check this box if no longer subject to
Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Pickle William Henry</u> (Last) (First) (Middle) <u>C/O WAVEDANCER, INC.</u> <u>12015 LEE JACKSON MEMORIAL HWY STE 210</u> (Street) <u>FAIRFAX</u> <u>VA</u> <u>22033</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>WAVEDANCER, INC. [WAVD]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>11/21/2022</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
--	--	---

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options (Right-to-Buy)	\$0.86	11/21/2022		A ⁽¹⁾		10,000		(2)	10/24/2027	Common Stock	10,000	\$0	100,000	D	
Warrants (right-to-buy)	(3)							(4)	(5)	Common Stock	68,290		68,290	I	Warrants owned by William and Jean Pickle trust under shared voting and dispositive powers

Explanation of Responses:

1. Granted pursuant to and in accordance with the WaveDancer 2021 Stock Incentive Plan.
2. The options become exercisable as to 5,000 Options on October 24, 2023, and 5,000 Options on October 24, 2024.
3. Includes 65,000 warrants exercisable at \$3.00 per share and 3,290 warrants exercisable at \$4.50 per share.
4. Includes 65,000 warrants exercisable on August 26, 2021, amd 3,290 warrants exercisable on January 1, 2023.
5. Includes 65,000 warrants expiring August 26, 2026, and 3,290 warrants expiring December 31, 2026.

/s/ Matthew T. Sands, Atty-in-fact 11/23/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.