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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington D.C., 20549

**Form 8-K**

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date Of Report (Date Of Earliest Event Reported): 11/13/2017

**INFORMATION ANALYSIS INCORPORATED**

(Exact name of registrant as specified in its charter)

Commission File Number: **000-22405**

**VA**  
(State or other jurisdiction of  
incorporation)

**54-1167364**  
(I.R.S. Employer  
Identification No.)

**11240 Waples Mill Rd, Ste 201, Fairfax, VA 22030**  
(Address of principal executive offices, including zip code)

**703-383-3000**  
(Registrant's telephone number, including area code)

(Former name and address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by checkmark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 2.02. Results of Operations and Financial Condition**

On November 13, 2017, Information Analysis Incorporated issued a press release reporting earnings and other financial results for its quarter and nine months ended September 30, 2017. A copy of this press release, captioned "Information Analysis Incorporated Reports Profitable Third Quarter Results", is attached as Exhibit 99.1 to this Current Report on Form 8-K (the "8-K"). The information in this 8-K, including the exhibit, shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

**Item 9.01. Financial Statements and Exhibits**

Press Release dated November 13, 2017, captioned: "Information Analysis Incorporated Reports Profitable Third Quarter Results".

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**Signature(s)**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

INFORMATION ANALYSIS INCORPORATED

Date: November 13, 2017

By: /s/ Matthew T. Sands

Matthew T. Sands  
Controller

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**EXHIBIT INDEX**

<b>Exhibit No.</b>	<b>Description</b>
<a href="#"><u>EX-99.1</u></a>	IAI Press Release dated November 13, 2017

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**Information Analysis Incorporated Reports Profitable Third Quarter Results**

FAIRFAX, VIRGINIA – Information Analysis Incorporated (OTCBB:IAIC) reported results for its third fiscal quarter ended September 30, 2017. Revenues for the three months ended September 30, 2017, were \$ 2,732,000 compared to \$2,032,000 reported in the same period in 2016. The Company reported net income of \$110,000, or \$0.01 per share, compared to a net loss of \$57,000, or (\$0.01) per share, in 2016.

Revenues for the nine months ended September 30, 2017, were \$8,270,000 compared to \$5,323,000 reported in the same period in 2016, representing a 55% increase in revenue. The Company reported net income of \$167,000, or \$0.01 per share, compared to a net loss of \$413,000, or (\$0.04) per share, in 2016.

“The Company has made a dedicated effort to renew our focus on legacy system modernization – one of our core competencies,” said Sandor Rosenberg, Chairman and Chief Executive Officer of IAI, “which has in turn driven an increase in professional services revenue of greater than 35%, and a return to sustainable profitability. In recent months, several large companies have approached IAI to be part of their modernization teams due to IAI’s unique knowledge of legacy systems and unique tools to efficiently and cost-effectively modernize them. We also continue to pursue merger and acquisition opportunities.”

With the introduction of recent bipartisan supported federal legislation for IT modernization, the government is expected to be in a position to support and fund programs designed to reduce expenditures for maintaining old and out-of-date legacy systems. Federal agency Chief Information Officers anticipate being empowered to move forward with long-overdue projects that will streamline agency operations and materially reduce costs. Management believes that IAI is well positioned individually and in conjunction with its technology solution partners to take advantage of such modernization initiatives for the foreseeable future.

**About Information Analysis Incorporated**

Information Analysis Incorporated ([www.infoa.com](http://www.infoa.com)), headquartered in Fairfax, Virginia, is an information technology services company. The Company is an e-business, web solution provider and software conversion specialist, modernizing legacy systems and extending their reach to the Internet world.

**Additional information for investors**

This release may contain forward-looking statements regarding the Company's business, customer prospects, or other factors that may affect future earnings or financial results. Such statements involve risks and uncertainties which could cause actual results to vary materially from those expressed in the forward-looking statements. These include the failure to obtain sufficient contracts, and to profitably complete these contracts. Investors should read and understand the risk factors detailed in the Company's 10-K for the fiscal year ended December 31, 2016 and in other filings with the Securities and Exchange Commission.

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Information Analysis Incorporated  
Condensed Statements of Operations

	Three months ended September 30,	
	2017	2016
<i>(in thousands, except per share data; unaudited)</i>		
Revenue:		
Professional fees	\$ 1,385	\$ 886
Software sales	1,347	1,146
Total revenue	2,732	2,032
Cost of goods sold and services provided:		
Cost of professional fees	776	469
Cost of software sales	1,320	1,007
Total cost of sales	2,096	1,476
Gross profit	636	556
Selling, general and administrative	528	616
Operating income (loss)	108	(60)
Other income	2	3
Income (loss) before income taxes	110	(57)
Provision for income taxes	--	--
Net income (loss)	\$ 110	\$ (57)
Net income (loss) per share:		
Basic	\$ 0.01	\$ (0.01)
Diluted	\$ 0.01	\$ (0.01)
Shares used in calculating earnings per share:		
Basic	11,201,760	11,201,760
Diluted	11,510,711	11,201,760

**Information Analysis Incorporated**  
**Condensed Statements of Operations**

<i>(in thousands, except per share data; unaudited)</i>	Nine months ended September 30,	
	2017	2016
Revenue:		
Professional fees	\$ 3,677	\$ 2,655
Software sales	4,593	2,668
Total revenue	8,270	5,323
Cost of goods sold and services provided:		
Cost of professional fees	1,991	1,509
Cost of software sales	4,506	2,374
Total cost of sales	6,497	3,883
Gross profit	1,773	1,440
Selling, general and administrative	1,612	1,860
Income (loss) from operations	161	(420)
Other income	6	7
Income (loss) before income taxes	167	(413)
Provision for income taxes	--	--
Net income (loss)	\$ 167	\$ (413)
Net income (loss) per share:		
Basic	\$ 0.01	\$ (0.04)
Diluted	\$ 0.01	\$ (0.04)
Shares used in calculating earnings per share:		
Basic	11,201,760	11,201,760
Diluted	11,509,202	11,201,760

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**Information Analysis Incorporated**  
**Balance Sheets**

	<u>As of:</u> <u>September 30,</u> <u>2017</u>	<u>As of:</u> <u>December 31,</u> <u>2016</u>
<i>(in thousands, unaudited)</i>		
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 2,551	\$ 1,895
Accounts receivable, net	1,809	1,157
Prepaid expenses	494	664
Notes receivable	<u>2</u>	<u>3</u>
Total current assets	4,856	3,719
Fixed assets, net	14	27
Other assets	<u>6</u>	<u>6</u>
Total assets	<u>\$ 4,876</u>	<u>\$ 3,752</u>
<b>LIABILITIES &amp; STOCKHOLDERS' EQUITY</b>		
Current liabilities:		
Accounts payable	\$ 958	\$ 49
Commissions payable	758	853
Other accrued liabilities	635	396
Deferred revenue	449	615
Accrued payroll and related liabilities	<u>269</u>	<u>207</u>
Total liabilities	<u>3,069</u>	<u>2,120</u>
Common stock, par value \$0.01, 30,000,000 shares authorized;		
12,844,376 shares issued, 11,201,760 outstanding	128	128
Additional paid-in capital	14,638	14,631
Accumulated deficit	(12,029)	(12,197)
Less treasury stock; 1,642,616 shares at cost	<u>(930)</u>	<u>(930)</u>
Total stockholders' equity	<u>1,807</u>	<u>1,632</u>
Total liabilities and stockholders' equity	<u>\$ 4,876</u>	<u>\$ 3,752</u>

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