UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 11, 2017

INFORMATION ANALYSIS INCORPORATED

(Exact name of registrant as specified in its charter)

Commission File Number: 000-22405

VA (State or other jurisdiction of incorporation) 54-1167364 (IRS Employer Identification No.)

11240 Waples Mill Rd, Ste 201, Fairfax, VA 22030

(Address of principal executive offices, including zip code)

703-383-3000

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition

On May 11, 2017, Information Analysis Incorporated issued a press release reporting earnings and other financial results for its quarter ended March 31, 2017. A copy of this press release, captioned "Information Analysis, Inc. Reports First Quarter Results", is attached as Exhibit 99.1 to this Current Report on Form 8-K (the "8-K"). The information in this 8-K, including the exhibit, shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01. Financial Statements and Exhibits

Press Release dated May 11, 2017, captioned: "Information Analysis, Inc. Reports First Quarter Results".

EXHIBIT INDEX

Exhibit No.	Description
EX-99.1	IAI Press Release dated May 11, 2017

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 11, 2017

INFORMATION ANALYSIS INCORPORATED

By: <u>/s/ Matthew T. Sands</u> Matthew T. Sands Controller

For additional information contact: Richard S. DeRose (703) 293-7901 For release: May 11, 2017

Information Analysis, Inc. Reports First Quarter Results

FAIRFAX, VIRGINIA – Information Analysis, Inc. (OTCBB:IAIC) today reported results for the first fiscal quarter ended March 31, 2017. Revenues were \$1,482,000 compared to \$1,468,000 reported in 2016's first quarter. The Company reported a net loss of \$32,000 or \$0.00 per share, compared to a net loss of \$210,000, or \$0.02 per share, in the first quarter 2016.

"The Company's losses were down dramatically in the first quarter in comparison to the first quarter of 2016," Sandor Rosenberg, Chairman and Chief Executive Officer of IAI said. "This was due, in large part, to the start-up of a new major contract that we have been pursuing during the past year. As a result we expect to achieve higher revenue and net income in excess of \$250,000 for the remainder of the year. We are actively pursuing the system modernization business where we have observed an increase in opportunities in both the government and commercial marketplace.

"We continue to pursue merger and acquisitions opportunities."

About Information Analysis Incorporated

Information Analysis Incorporated (www.infoa.com), headquartered in Fairfax, Virginia, is an information technology services company. The Company is an ebusiness, web solution provider and software conversion specialist, modernizing legacy systems and extending their reach to the Internet world.

Additional information for investors

This release may contain forward-looking statements regarding the Company's business, customer prospects, or other factors that may affect future earnings or financial results. Such statements involve risks and uncertainties which could cause actual results to vary materially from those expressed in the forward-looking statements. These include the failure to obtain sufficient contracts, and to profitably complete these contracts. Investors should read and understand the risk factors detailed in the Company's 10-K for the fiscal year ended December 31, 2016 and in other filings with the Securities and Exchange Commission.

Information Analysis Incorporated Condensed Income Statements

	Three months en	Three months ended March 31,		
(in thousands, except per share data; unaudited)	2017	2016		
Net revenue:				
Professional fees	\$ 1,020	\$ 841		
Software sales	462	627		
Total revenue	1,482	1,468		
Cost of goods sold and services provided:				
Cost of professional fees	535	548		
Cost of software sales	447	562		
Total cost of sales	982	1,110		
Gross margin	500	358		
Operating expenses:				
Selling, general and administrative	534	570		
Operating loss	(34)	(212)		
Other income	2	2		
Loss before income taxes	(32)	(210)		
Provision for income taxes				
Net loss	\$ (32)	\$ (210)		
Net loss per share:				
Basic	\$ (0.00)	\$ (0.02)		
Diluted	\$ (0.00)	\$ (0.02)		
Shares used in calculating earnings per share:				
Basic	11,201,760	11,201,760		
Diluted	11,201,760	11,201,760		

Information Analysis Incorporated Balance Sheets

	As of: 31-Mar-		
(in thousands, unaudited)			
ASSETS			
Current assets:			4.00.
Cash and cash equivalents	\$	1,763 \$	1,895
Accounts receivable, net		1,055	1,157
Prepaid expenses		433	664
Notes receivable (current portion)		4	2
Total current assets		3,255	3,719
Fixed assets, net		22	27
Other assets		6	6
Total assets	\$	3,283 \$	3,752
LIABILITIES & STOCKHOLDERS' EQUITY			
Current liabilities:			
Accounts payable	S	235 \$	49
Commissions payable	+	817	853
Deferred revenue		365	615
Accrued payroll and related liabilities		226	207
Other accrued liabilities		39	396
Total liabilities		1,682	2,120
Common stock, par value \$0.01, 30,000,000 shares authorized;			
12,844,376 shares issued, 11,201,760 outstanding		128	128
Additional paid-in capital		4,631	14,631
Accumulated deficit		/	(12,197)
Less treasury stock; 1,642,616 shares at cost		(930)	(930)
Total stockholders' equity		1,601	1,632
Total liabilities and stockholders' equity	\$	3,283 \$	3,752