

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D.C., 20549

Form 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date Of Report (Date Of Earliest Event Reported): 03/30/2016

INFORMATION ANALYSIS INCORPORATED

(Exact name of registrant as specified in its charter)

Commission File Number: 000-22405

VA
(State or other jurisdiction of incorporation)

54-1167364
(I.R.S. Employer Identification No.)

11240 Waples Mill Rd, Ste 201, Fairfax, VA 22030
(Address of principal executive offices, including zip code)

703-383-3000
(Registrant's telephone number, including area code)

(Former name and address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02. Results of Operations and Financial Condition

On March 30, 2016, Information Analysis Incorporated issued a press release reporting earnings and other financial results for its year ended December 31, 2015. A copy of this press release, captioned "Information Analysis Inc. Reports Profitable Results for 2015", is attached as Exhibit 99.1 to this Current Report on Form 8-K (the "8-K"). The information in this 8-K, including the exhibit, shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01. Financial Statements and Exhibits

Press Release dated March 30, 2016, captioned: "Information Analysis Inc. Reports Profitable Results for 2015".

Signature(s)

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

INFORMATION ANALYSIS INCORPORATED

Date: March 30, 2016

By: /s/ Matthew T. Sands

Matthew T. Sands
Controller

EXHIBIT INDEX

Exhibit No. **Description**

[EX-99.1](#) IAI Press Release dated March 30,2016

For additional information contact:
Richard S. DeRose
(703) 293-7901

For release: March 30, 2016

Information Analysis Inc. Reports Profitable Results for 2015

FAIRFAX, VIRGINIA – Information Analysis Incorporated. (IAIC:OTCBB) today reported results for the year ended December 31, 2015. Revenues were up 7% to \$6,214,000, compared to revenues of \$5,784,000 for the same period in 2014. The information technology services company reported net income of \$78,000, or \$0.01 per share basic and diluted, compared to a net loss of \$30,000, or \$(0.00) per share basic and diluted, reported for the comparable 2014 period.

“In 2015, the Company remained profitable in spite of government budget cuts. We are adding initiatives in new areas, such as cyber security, mobile applications, and more generalized user applications using Adobe products for our solutions sets in order to increase our business base,” said Sandor Rosenberg, Chairman and Chief Executive Officer of IAI. “In addition, we are making investments in marketing and sales in both the commercial market as well as in the government sector. We have been aggressively pursuing new business opportunities through the bidding process for prime contracts and teaming with our partners.”

“We continue to pursue merger and acquisition opportunities.”

About Information Analysis Incorporated

Information Analysis Incorporated (www.infoa.com), headquartered in Fairfax, Virginia, is an information technology product and services company. The Company is a web application and e-business solutions provider, as well as a software conversion specialist, modernizing legacy systems and extending their reach to the internet and more modern platforms.

Additional information for investors

This release may contain forward-looking statements regarding the Company's business, customer prospects, or other factors that may affect future earnings or financial results. Such statements involve risks and uncertainties which could cause actual results to vary materially from those expressed in the forward-looking statements. Investors should read and understand the risk factors detailed in the Company's 10-K for the fiscal year ended December 31, 2015 and in other filings with the Securities and Exchange Commission.

Information Analysis Incorporated
Statements of Operations

(in thousands, except per share data; audited)

	Year ended December 31,	
	2015	2014
Revenue:		
Professional fees	\$ 4,659	\$ 3,707
Software sales	1,556	2,077
Total revenue	<u>6,215</u>	<u>5,784</u>
Cost of goods sold and services provided:		
Cost of professional fees	2,547	2,178
Cost of software sales	1,295	1,218
Total cost of sales	<u>3,842</u>	<u>3,396</u>
Gross margin	2,373	2,388
Selling, general and administrative expense	1,749	1,688
Commissions expense	556	740
Income (loss) from operations	68	(40)
Other income, net	10	10
Income (loss) before income taxes	<u>78</u>	<u>(30)</u>
Net income (loss)	<u>\$ 78</u>	<u>\$ (30)</u>
Earnings (loss) per share:		
Basic	\$ 0.01	\$ 0.00
Diluted	\$ 0.01	\$ 0.00
Shares used in calculating earnings (loss) per share:		
Basic	11,201,760	11,201,760
Diluted	11,310,387	11,201,760

Information Analysis Incorporated
Balance Sheets

	As of December 31, 2015	As of December 31, 2014
	<u>(audited)</u>	<u>(audited)</u>
<i>(in thousands)</i>		
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 2,168	\$ 2,450
Accounts receivable, net	1,298	971
Prepaid expenses	603	760
Note receivable, current	-	4
Total current assets	<u>4,069</u>	<u>4,185</u>
Fixed assets, net	43	54
Note receivable, long-term	-	5
Other assets	6	6
Total assets	<u>\$ 4,118</u>	<u>\$ 4,250</u>
LIABILITIES & STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 65	\$ 32
Commissions payable	959	1,017
Deferred revenues	581	738
Accrued payroll and related liabilities	261	256
Other accrued liabilities	75	116
Total liabilities	<u>1,941</u>	<u>2,159</u>
Common stock, par value \$0.01, 30,000,000 shares authorized; 12,844,376 shares issued, 11,201,760 shares outstanding as of December 31, 2015 and 2014, respectively		
	128	128
Additional paid in capital	14,622	14,614
Accumulated deficit	(11,643)	(11,721)
Less treasury stock; 1,642,616 shares at cost	<u>(930)</u>	<u>(930)</u>
Total stockholders' equity	<u>2,177</u>	<u>2,091</u>
Total liabilities and stockholders' equity	<u>\$ 4,118</u>	<u>\$ 4,250</u>