

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D.C., 20549

Form 8-K

Current Report
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date Of Report (Date Of Earliest Event Reported): **08/11/2011**

INFORMATION ANALYSIS INCORPORATED

(Exact name of registrant as specified in its charter)

Commission File Number: **000-22405**

VA

(State or other jurisdiction of
incorporation)

54-1167364

(I.R.S. Employer
Identification No.)

11240 Waples Mill Rd, Ste 201, Fairfax, VA 22030
(Address of principal executive offices, including zip code)

703-383-3000
(Registrant's telephone number, including area code)

(Former name and address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On August 11, 2011, Information Analysis Incorporated issued a press release reporting earnings and other financial results for its quarter and six months ended June 30, 2011. A copy of this press release, captioned "Information Analysis Inc. Reports Second Quarter Results", is attached as Exhibit 99.1 to this Current Report on Form 8-K (the "8-K"). The information in this 8-K, including the exhibit, shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

Press Release dated August 11, 2011, captioned: "Information Analysis Inc. Reports Second Quarter Results".

Signature(s)

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

INFORMATION ANALYSIS INCORPORATED

Date: August 15, 2011

By: /s/ Matthew T. Sands
Matthew T. Sands
Controller

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
EX-99.1	IAI Press Release dated August 11, 2011

For additional information contact:
Richard S. DeRose (703) 293-7901
For release: August 11, 2011 at 9:00 a.m.

Information Analysis Inc. Reports Second Quarter Results

FAIRFAX, VIRGINIA – Information Analysis Inc. (OTCBB: IAIC) reported results for the second quarter ended June 30, 2011. Revenues were \$1,620,000 compared to \$1,688,000 reported in 2010's second quarter. The Company reported net income of \$47,000, or \$0.00 per share, compared to net income of \$78,000, or \$0.01 per share in 2010's second quarter. IAI had revenue of \$3,044,000, compared to \$3,703,000 reported for six months ending June 30, 2010. Net income for the first six months of fiscal 2011 was \$38,000, or \$0.00 per share, versus net income of \$182,000, or \$0.02 per share, in the comparable 2010 period.

“The Company's profits showed improvement over last quarter's results,” Sandor Rosenberg, Chairman and Chief Executive Officer of IAI said. “There continues to be an increase in opportunities for the modernization business, and we have been aggressively pursuing these opportunities, which should improve revenue in the future. We expect to remain profitable during the second half of the year.

“We continue to pursue merger and acquisitions opportunities.”

About Information Analysis Incorporated

Information Analysis Incorporated (www.infoa.com), headquartered in Fairfax, Virginia, is an information technology services company. The Company is a web solution provider and software conversion specialist, modernizing legacy systems and extending their reach to the Internet world.

Additional information for investors

This release may contain forward-looking statements regarding the Company's business, customer prospects, or other factors that may affect future earnings or financial results. Such statements involve risks and uncertainties which could cause actual results to vary materially from those expressed in the forward-looking statements. These include the failure to obtain sufficient contracts, and to profitably complete those contracts. Investors should read and understand the risk factors detailed in the Company's 10-K for the fiscal year ended December 31, 2010 and in other filings with the Securities and Exchange Commission.

Information Analysis Reports Second Quarter Results

August 11, 2011

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**Information Analysis Incorporated
Condensed Income Statements**

	Three months ended June 30,	
	2011	2010
<i>(in thousands, except per share data; unaudited)</i>		
Sales:		
Professional fees	\$ 1,148	\$ 1,115
Software sales	472	573
Total sales	1,620	1,688
Cost of goods sold and services provided:		
Cost of professional fees	692	665
Cost of software sales	366	460
Total cost of sales	1,058	1,125
Gross margin	562	563
Operating expenses:		
Selling, general and administrative	517	487
Operating income	45	76
Other income	2	2
Income before income taxes	47	78
Provision for income taxes	-	-
Net income	\$ 47	\$ 78
Comprehensive Income	\$ 47	\$ 78
Net income per share:		
Basic and diluted	\$ 0.00	\$ 0.01
Shares used in calculating earnings per share:		
Basic	11,196,760	11,196,760
Diluted	11,213,466	11,222,863

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**Information Analysis Incorporated
Condensed Income Statements**

	Six months ended June 30,	
	2011	2010
<i>(in thousands, except per share data; unaudited)</i>		
Sales:		
Professional fees	\$ 2,251	\$ 2,628
Software sales	793	1,075
Total sales	<u>3,044</u>	<u>3,703</u>
Cost of goods sold and services provided:		
Cost of professional fees	1,285	1,456
Cost of software sales	642	882
Total cost of sales	<u>1,927</u>	<u>2,338</u>
Gross margin	1,117	1,365
Operating expenses:		
Selling, general and administrative	1,083	1,188
Operating income	34	177
Other income	4	5
Income before income taxes	38	182
Provision for income taxes	-	-
Net income	<u>\$ 38</u>	<u>\$ 182</u>
Comprehensive Income	<u>\$ 38</u>	<u>\$ 182</u>
Net income per share:		
Basic and diluted	<u>\$ 0.00</u>	<u>\$ 0.02</u>
Shares used in calculating earnings per share:		
Basic	11,196,760	11,196,760
Diluted	11,209,229	11,215,187

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Information Analysis Incorporated Condensed Balance Sheets

	As of <u>June 30, 2011</u> <i>(unaudited)</i>	As of <u>December 31, 2010</u> <i>(audited)</i>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 1,970	\$ 1,968
Accounts receivable, net	909	772
Prepaid expenses	300	571
Notes receivable (current portion)	7	6
Total current assets	<u>3,186</u>	<u>3,317</u>
Fixed assets, net	33	36
Notes receivable (long term portion)	7	11
Other assets	6	6
Total assets	<u>\$ 3,232</u>	<u>\$ 3,370</u>
LIABILITIES & STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 101	\$ 76
Deferred revenues	376	653
Commissions payable	516	447
Accrued payroll and related liabilities	250	245
Other accrued liabilities	66	69
Total liabilities	<u>1,309</u>	<u>1,490</u>
Common stock, par value \$0.01, 30,000,000 shares authorized; 12,839,376 shares issued, 11,196,760 outstanding at June 30, 2011, and at December 31, 2010		
	128	128
Additional paid in capital	14,572	14,568
Accumulated deficit	(11,847)	(11,886)
Less treasury stock; 1,642,616 shares at cost	(930)	(930)
Total stockholders' equity	<u>1,923</u>	<u>1,880</u>
Total liabilities and stockholders' equity	<u>\$ 3,232</u>	<u>\$ 3,370</u>